

SPDR[®] MSCI ACWI Low Carbon Target ETF

LOWC

Fact Sheet

Environmental, Social & Governance

As of 06/30/2021

Key Features

- The SPDR[®] MSCI ACWI Low Carbon Target ETF seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the MSCI ACWI Low Carbon Target Index (the "Index")
- Seeks to offer reduced exposure to carbon emissions and fossil fuel reserves and full market participation for investors conscious of carbon as a risk premia
- LOWC's Index reweights the securities in the MSCI ACWI Index to favor companies with lower carbon emissions and fossil fuel reserves within a tracking error target constraint of 30 basis points relative to the MSCI ACWI Index
- This index includes large and mid-cap stocks across developed and emerging market countries

About This Benchmark

The MSCI ACWI Low Carbon Target Index is designed to address two dimensions of carbon exposure - carbon emissions and fossil fuel reserves. By overweighting companies with low carbon emissions relative to sales and per dollar of market capitalization, the Index aims to reflect a lower carbon exposure than that of the broad market. The Index is designed to achieve a target level of tracking relative to a broad market index (such as the Parent Index) while minimizing the carbon exposure. The Index is a subset of the MSCI ACWI Index (the Parent Index), which measures the combined equity market performance of developed and emerging market countries.

Fund Information

Inception Date	11/25/2014
CUSIP	78463X194

Total Return (As of 06/30/2021)

	NAV (%)	Market Value (%)	Index (%)
Cumulative			
QTD	7.33	7.26	7.42
YTD	12.11	12.28	12.06
Annualized			
1 Year	39.31	39.57	39.25
3 Year	15.09	15.21	15.00
5 Year	14.81	14.73	14.70
Since Fund Inception	10.61	10.64	10.44

Gross Expense Ratio (%)	0.20
Net Expense Ratio (%)	0.20
30 Day SEC Yield (%)	1.37
30 Day SEC Yield Unsubsidized (%)	1.37

Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit ssga.com for most recent month-end performance. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index.

Characteristics

Index Distribution Yield	1.68%
Price/Earnings Ratio FY1	19.20
Number of Holdings	1,729
Price/Book Ratio	2.91
Average Market Cap (M)	US\$353,597.78

Top 10 Holdings	Weight (%)
Apple Inc.	3.46
Microsoft Corporation	2.91
Amazon.com Inc.	2.23
Facebook Inc. Class A	1.24
Alphabet Inc. Class C	1.15
Alphabet Inc. Class A	1.14
Taiwan Semiconductor Manufacturing Co. Ltd.	0.81
Tesla Inc	0.79
NVIDIA Corporation	0.76
JPMorgan Chase & Co.	0.69

Top Sectors	Weight (%)
Information Technology	21.68
Financials	15.08
Consumer Discretionary	12.65
Health Care	11.54
Industrials	10.50
Communication Services	9.73
Consumer Staples	7.18
Materials	4.20
Real Estate	2.74
Energy	2.44
Utilities	2.24

Top Country Weights	Weight (%)
United States	58.48
Japan	5.91
China	4.62
United Kingdom	3.57
Canada	3.36
France	2.68
Switzerland	2.39
Germany	2.36
South Korea	1.83
Australia	1.80
Taiwan	1.72
India	1.18
Netherlands	1.09
Hong Kong	1.04
Sweden	1.01

Totals may not equal 100 due to rounding.

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Information Classification: General

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Glossary

NAV The market value of a mutual fund's or ETFs total assets, minus liabilities, divided by the number of shares outstanding.

Market Value Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days.

Gross Expense Ratio The fund's total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.

30 Day SEC Yield (Also known as Standardized Yield) An annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the current maximum offering price.

Index Dividend Yield The weighted average of the underlyings' indicated annual dividend divided by price, expressed as a percentage.

Price/Earnings Ratio FY1 The weighted

harmonic average of current share price divided by the forecasted one year earnings per share for each security in the fund. Negative and positive outliers are included in the calculation.

Price/Book Ratio The weighted harmonic average of closing market price divided by the most recent reported book value for each security in the fund's portfolio as calculated for the last twelve months.

Important Risk Information

Foreign (non-U.S.) Securities may be subject to greater political, economic, environmental, credit and information risks. Foreign securities may be subject to higher volatility than U.S. securities, due to varying degrees of regulation and limited liquidity.

Equity securities may fluctuate in value in response to the activities of individual companies and general market and economic conditions.

Non-diversified fund may invest in a relatively small number of issuers, a decline in the market value may affect its value more than if it invested in a larger number of issuers. While the Fund is expected to operate as a diversified fund, it may become non-diversified for periods of time solely as a result of changes in the composition of its benchmark index. The Fund may not purchase securities of any issuer if, as a result, more than 5% of

the Fund's total assets would be invested in that issuer's securities; except as may be necessary to approximate the composition of its target index. This limitation does not apply to obligations of the U.S. government or its agencies or instrumentalities.

Passively managed funds hold a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

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for any errors, omissions, or interruptions of any index.

The funds or securities referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The Prospectus contains a more detailed description of the limited relationship MSCI has with SSGA Funds Management, Inc and any related funds.

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Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1-866-787-2257 or visit ssga.com. Read it carefully.

**Not FDIC Insured
No Bank Guarantee
May Lose Value**

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